

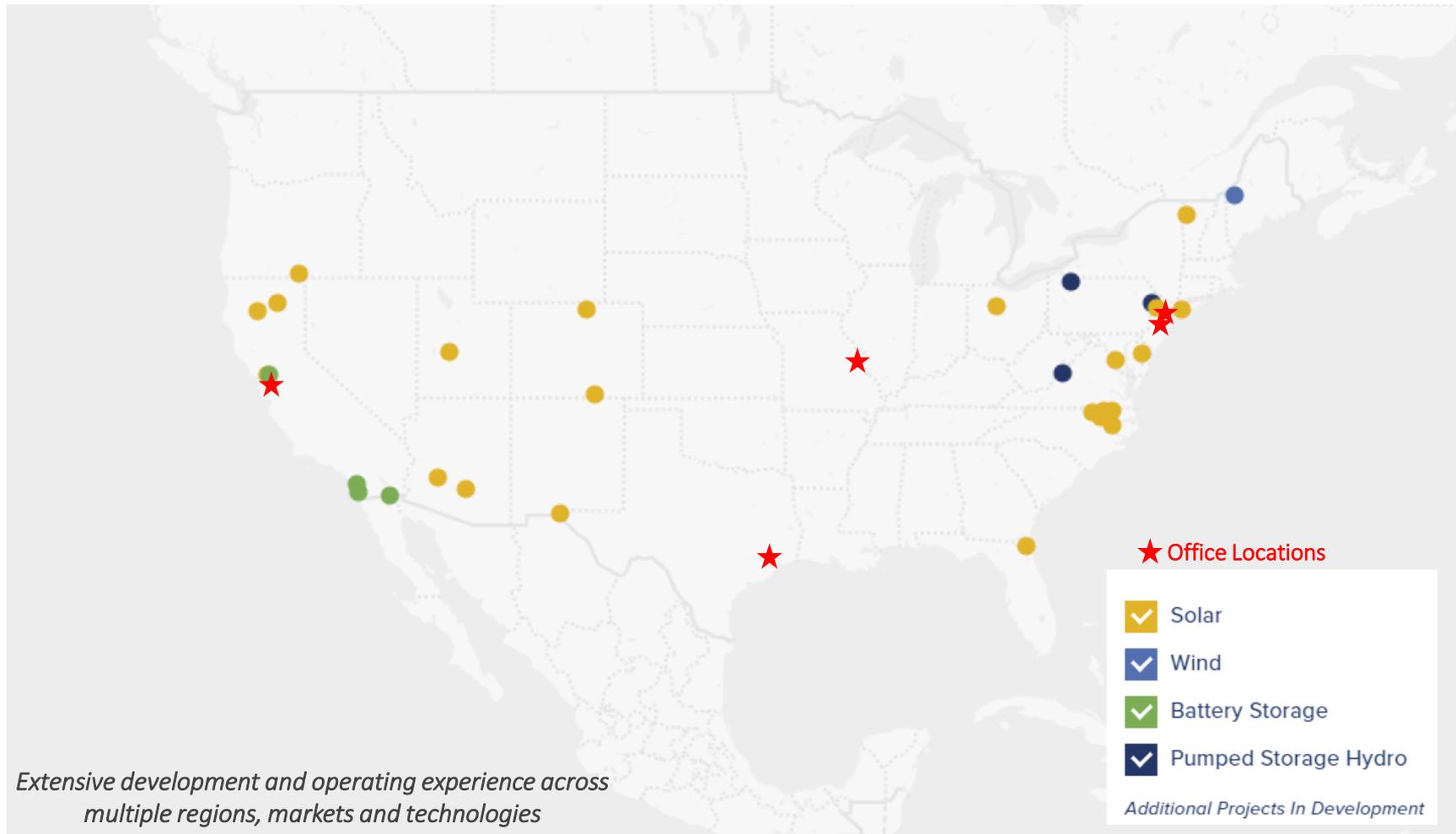


## Battery Storage Presentation for EIA

NOVEMBER 18, 2021



# REV Project Operating Portfolio – 2.4 GW and Growing



# Pumped Hydro Storage



Seneca Pumped Storage  
450 MW in PJM  
Commissioned 1970

# Battery Energy Storage



# Gateway Energy Storage

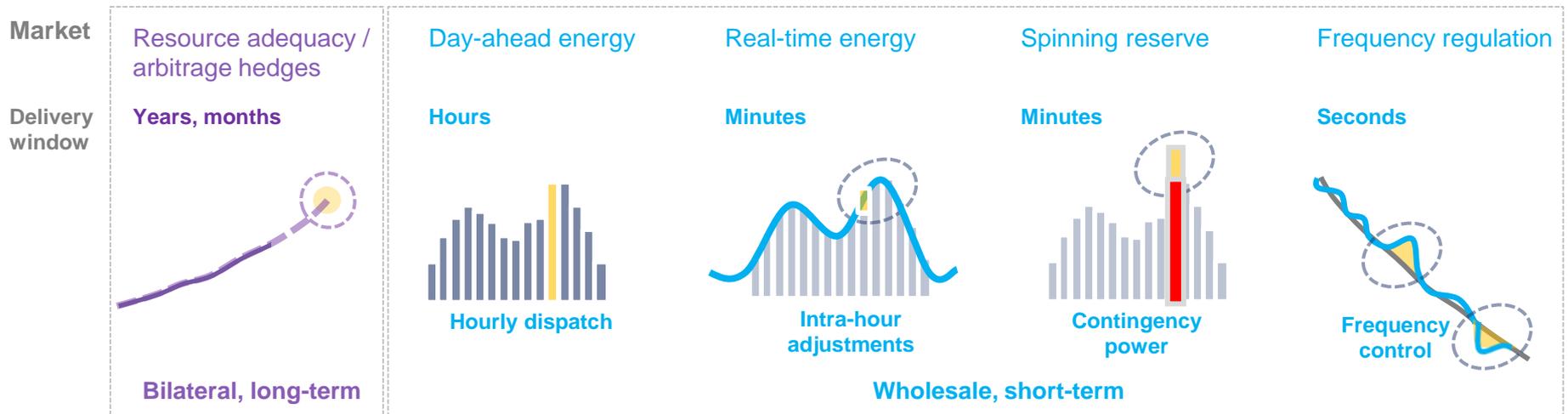


# Diablo Energy Storage



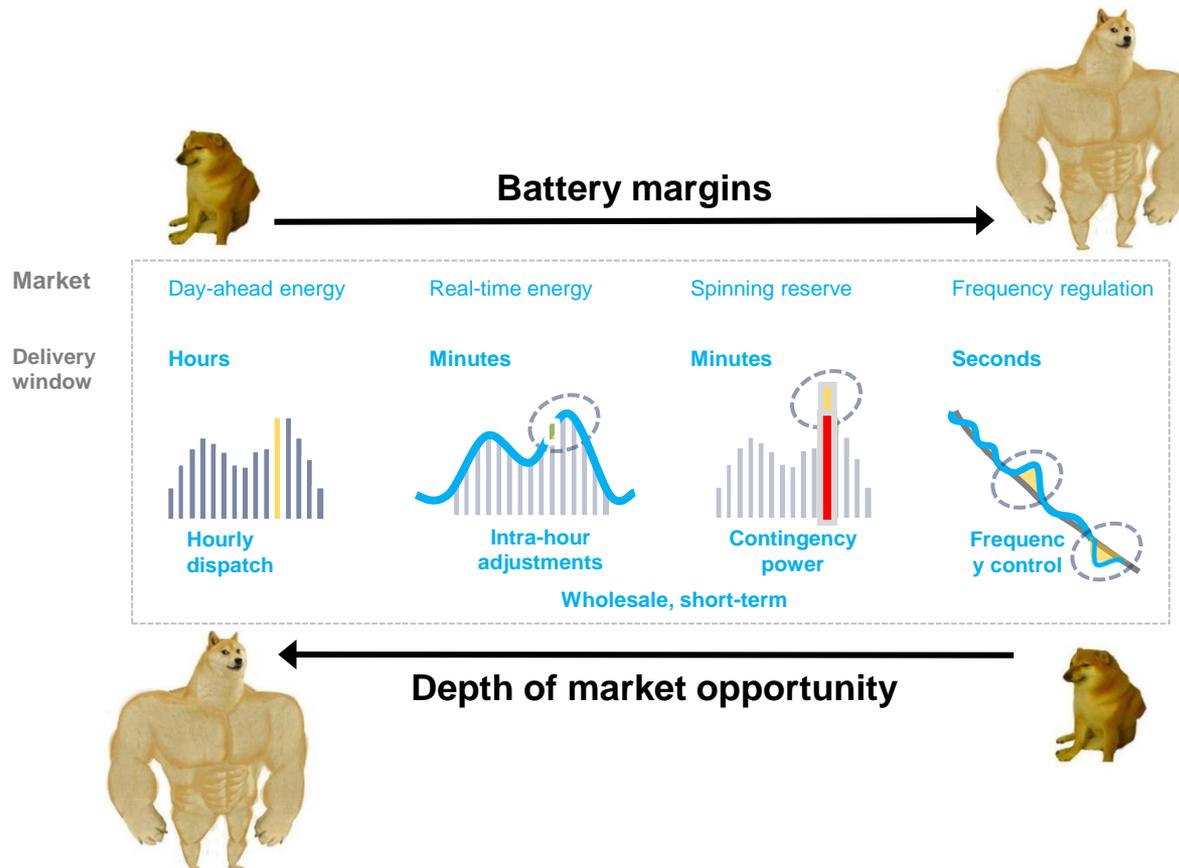
# Maximizing revenues over a mix of markets

## Obligations we need to meet...



...using a mix of these services...

# Not all wholesale market opportunities are created equal



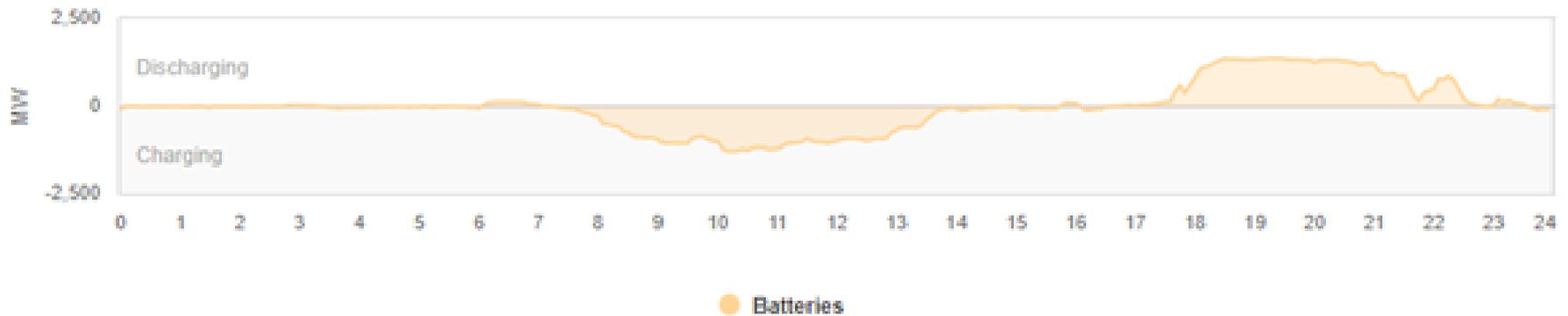
Source: BNEF, doge

# CAISO battery dispatch – from A/S to Energy in 1 year

09/03/2020 Download



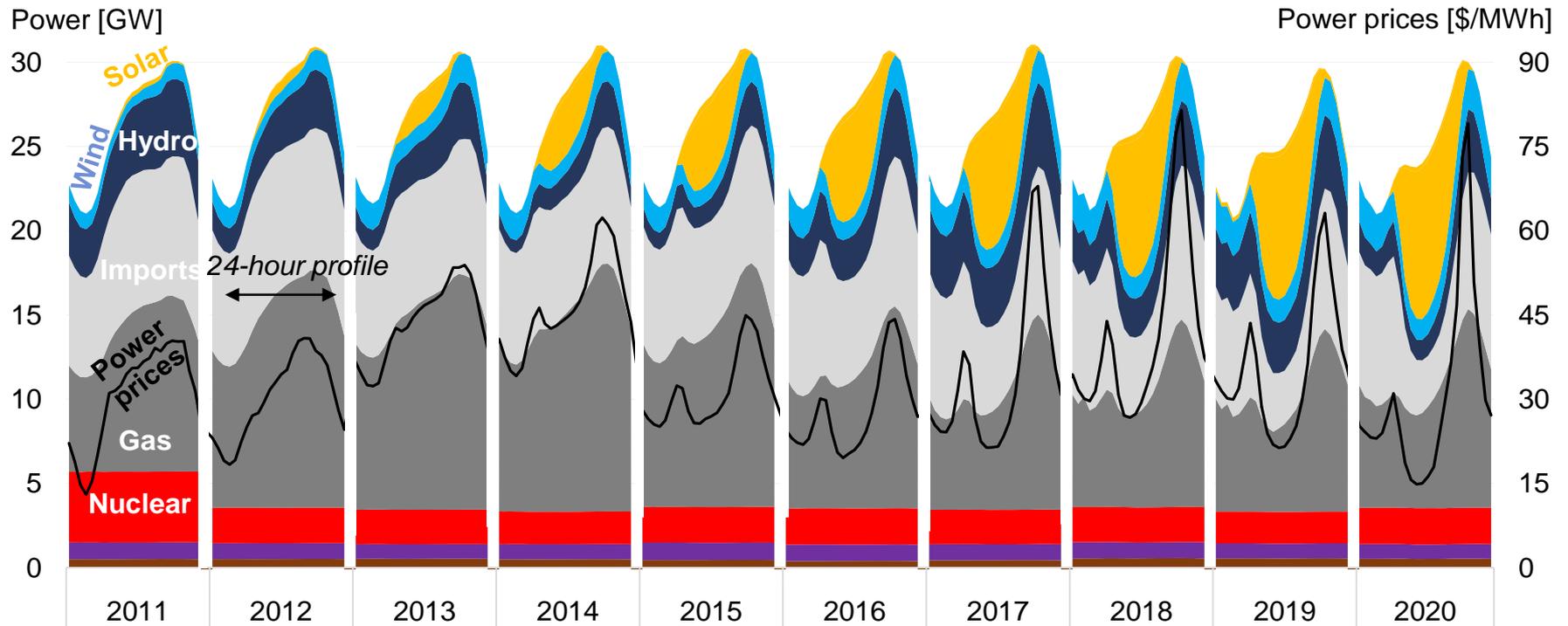
09/03/2021 Download



Source: CAISO

# Power price volatility creates arbitrage opportunities

CAISO average power mix and day-ahead energy price profiles



Thank you!

Cody Hill, SVP Battery Storage

